

Calculating the City mill levy requirement.

A mill is \$1 of tax for every \$1,000 of assessed value on real and personal property. The mill levy is recalculated every year and is based on the tax dollars needed for financing the City budget.

First, the City (the taxing district) arrives at a total amount for expenditures in the taxing funds. In Wichita these funds are the General Fund and the Debt Service Fund. After expenditure totals are known, all other revenue sources (non-property taxes and fees) are subtracted. The remainder is the amount to be raised from ad valorem (property) taxes.

The tax levy rate is calculated by dividing the total revenue to be obtained from property taxes by the total assessed value for the taxing district. The table below shows the 2001 tax year rates, which are used to finance the 2002 budget.

Tax Rates for the 2003 Budget Year (Based on 2002 Estimated Values)		
Assessed valuation (\$)	2,308,537,117	
	Tax Dollars to be Levied (including delinquencies)	Mill Levy
General Fund	49,573,520	21.437
Debt Service Fund	23,085,370	10.037
Total	72,658,890	31.474

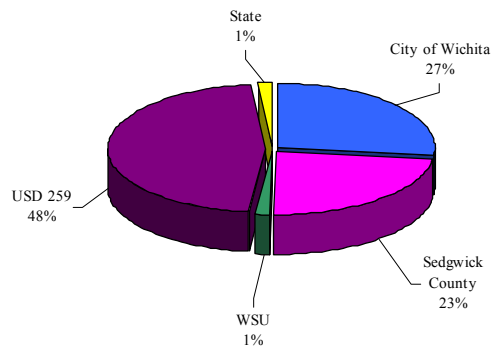
A City residential property owner will pay taxes to support the City budget, based on the market value of the owner's property, times the assessment ratio (11.5% for residential property), times the tax levy rate (mills divided by 1,000), as illustrated in the three examples below. Rates for other properties are: commercial, 25%; real used by nonprofits, 12%; public utility, 33%; vacant lots, 12%; agricultural use, 30%; all others, 30%.

Market Value	X	Assessment Ratio	X	City Tax Levy Rate	=	Estimated City Taxes Due
\$50,000	X	11.5%	X	0.031474	=	\$181
\$75,000	X	11.5%	X	0.031474	=	\$271
\$100,000	X	11.5%	X	0.031474	=	\$362

The assessed value is the market value times the classification rate. For example, the assessed value of a \$50,000 home (for purposes of taxation) is \$50,000 times 11.5%, or \$5,750.

Mill Levy for Wichita Residential Property Owner 2001 Tax Levy for the 2002 Budget

Taxing District	Tax Levy Rate	Percent of Total
City of Wichita	31.474	27.00%
Sedgwick County	27.154	23.30%
WSU	1.500	1.30%
U.S.D 259	54.926	47.10%
State	1.500	1.30%
Total	116.554	100%



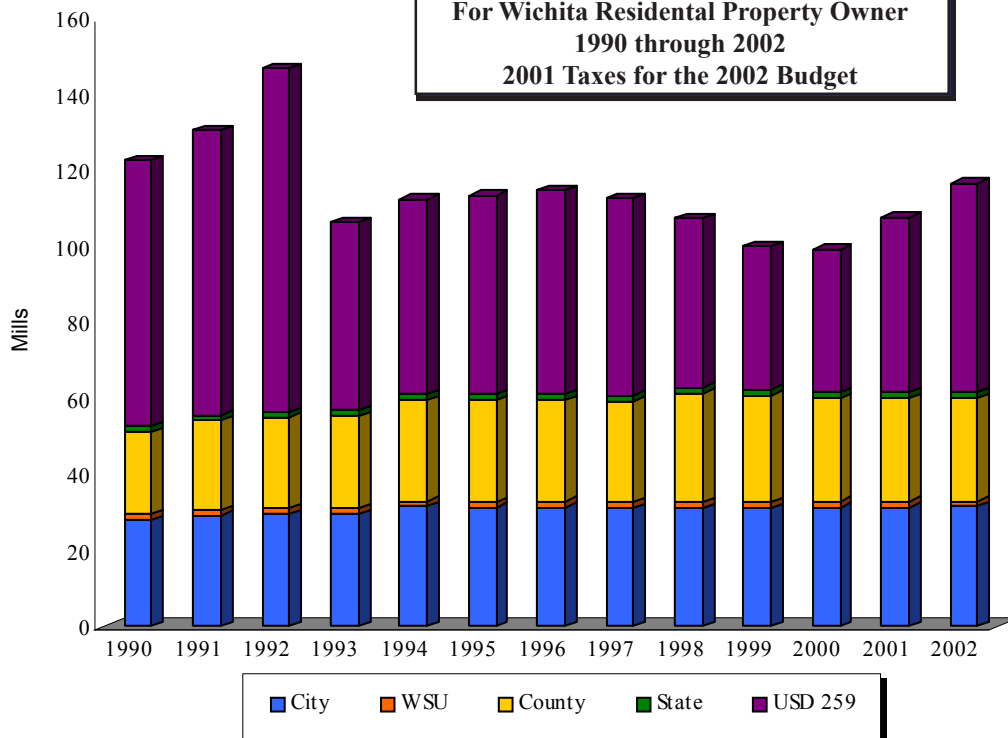
**Components of the Total Mill Levy For Wichita Residential Property Owner
1990 Through 2002**

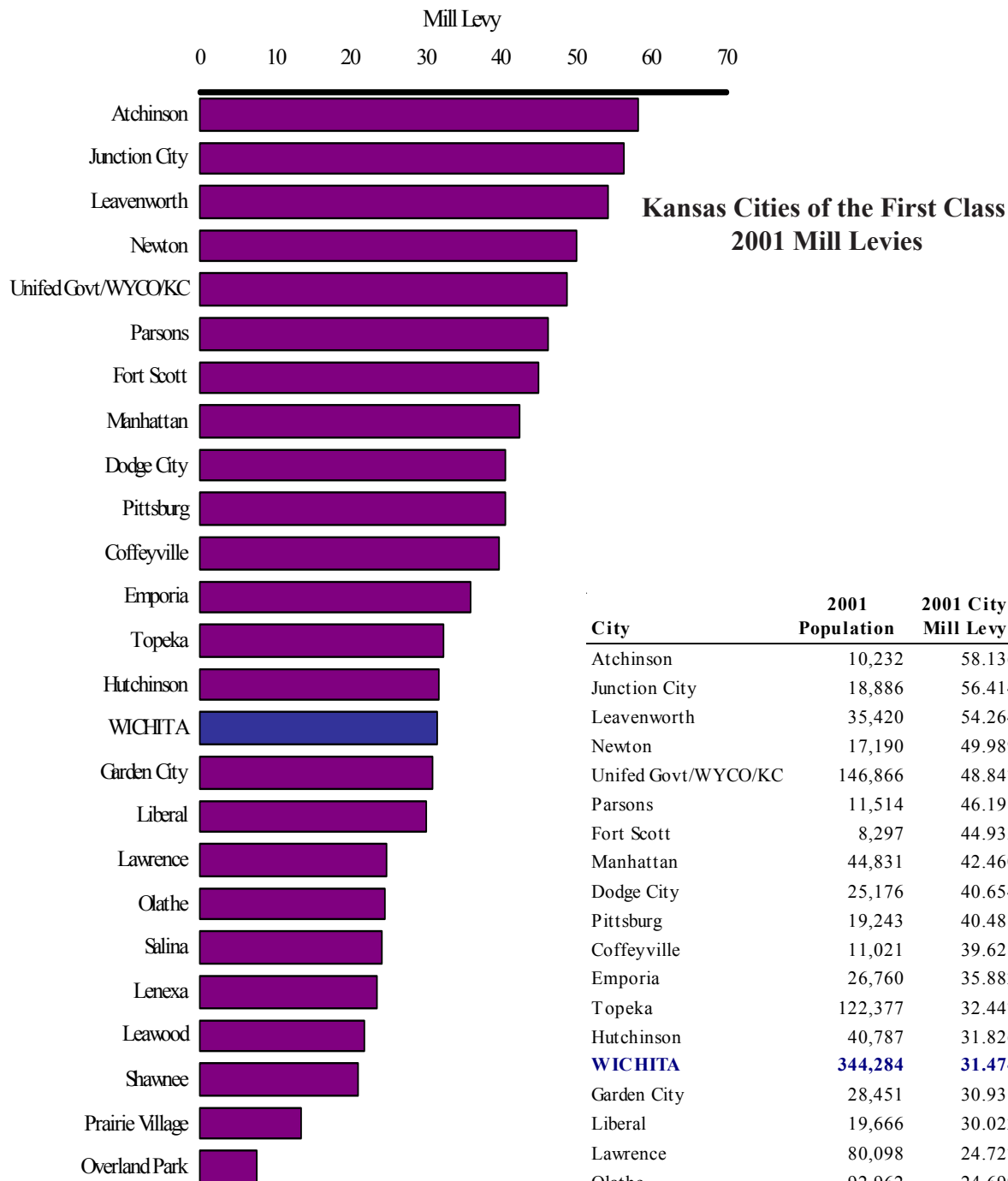
2001 Taxes for the 2002 Budget

Budget Year	City	County	WSU	State	USD 259	Total
1990	28.015	21.715	1.396	1.5	69.975	122.601
1991	29.268	23.423	1.452	1.5	74.712	130.355
1992	29.607	23.831	1.499	1.5	90.203	146.640
1993	29.594	24.235	1.501	1.5	49.590	106.420
1994	31.472	26.666	1.500	1.5	51.143	112.281
1995	31.290	26.622	1.500	1.5	52.508	113.420
1996	31.443	26.660	1.500	1.5	53.609	114.712
1997	31.247	26.561	1.500	1.5	51.874	112.682
1998	31.225	28.717	1.479	1.5	44.383	107.304
1999	31.253	28.138	1.500	1.5	37.636	100.027
2000	31.406	27.199	1.500	1.5	37.526	99.131
2001	31.359	27.057	1.543	1.5	46.163	107.622
2002	31.474	27.154	1.500	1.5	54.926	116.554

* Tax levies based provided by on the Sedgwick County Clerk.

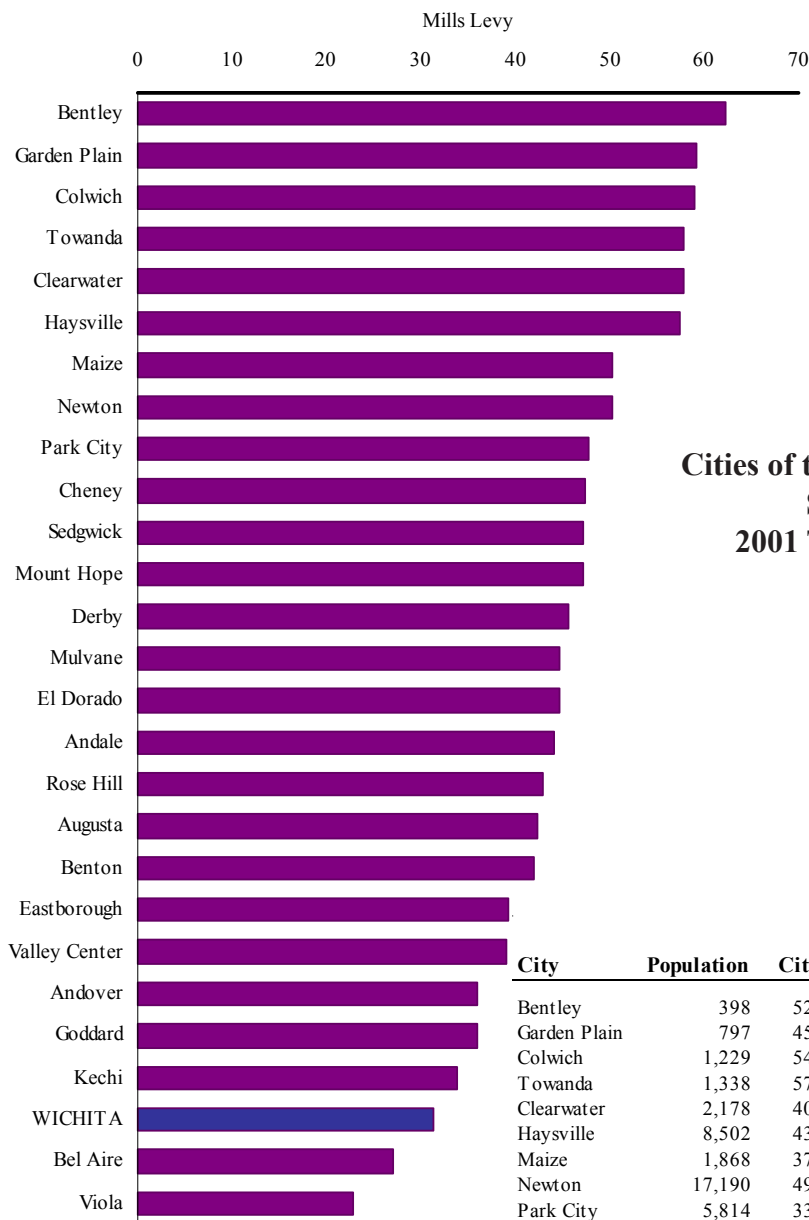
**Components of Total Mill Levy
For Wichita Residential Property Owner
1990 through 2002
2001 Taxes for the 2002 Budget**





Wichita has a lower mill levy than 14 of the 24 Kansas cities of the first class. The ten cities with a lower mill levy than that of Wichita all impose a local city sales tax in addition to the local county sales tax.

Source: Kansas Tax Rate & Fiscal Data Book, League of Kansas Municipalities, March 2002



**Cities of the Wichita Metropolitan
Statistical Area
2001 Total City Mill Levy**

**Wichita has a lower mill levy than
24 of the 26 other cities in the Wichita
MSA.**

City	Population	City Levy	Fire District	
			Levy	Total Levy
Bentley	398	52.516	15.3730	62.176
Garden Plain	797	45.954	15.3730	59.228
Colwich	1,229	54.057	-	59.073
Towanda	1,338	57.102	-	57.836
Clearwater	2,178	40.946	15.3730	57.727
Haysville	8,502	43.371	15.3730	57.393
Maize	1,868	37.254	15.3730	50.367
Newton	17,190	49.989	-	50.28
Park City	5,814	33.991	15.3730	47.815
Cheney	1,783	46.418	-	47.442
Sedgwick	1,537	48.541	-	47.203
Mount Hope	830	46.922	-	47.164
Derby	17,807	45.791	-	45.635
Mulvane	5,155	49.969	-	44.676
El Dorado	12,057	43.261	-	44.609
Andale	766	32.329	15.3730	44.085
Rose Hill	3,432	37.551	4.9920	42.916
Augusta	8,423	42.866	-	42.283
Benton	827	41.172	4.3050	42.005
Eastborough	826	23.993	15.3730	39.278
Valley Center	4,883	40.028	-	39.012
Andover	6,698	28.515	8.3250	35.961
Goddard	2,037	19.807	15.3730	35.959
Kechi	1038	18.454	15.3730	33.916
WICHITA	344,284	31.474	-	31.359
Bel Aire	5,836	14.857	15.3730	26.984
Viola	213	7.005	15.3730	22.858

Source: Kansas Tax Rate & Fiscal Data Book, League of Kansas Municipalities, March 2002. Fire District Source: County Clerk, Sedgwick and Butler County.